

Felixstowe Town Council

BALANCE SHEET

31/03/2024

| (Last) Year Ended 31 Mar 2023 | | (Current) Year Ended 31 Mar 2024 |
|----------------------------------|---|-------------------------------------|
| £ | CURRENT ASSETS | £ |
| | Stocks and stores | |
| | Work in progress | |
| 6,639.84 | Debtors (Net of provision for doubtful debts) | 14,908.54 |
| 2,079.00 | Prepayments | 645.00 |
| 7,255.57 | VAT Recoverable | 3,797.18 |
| | Temporary lendings (investments) | |
| 1,260,265.04 | Cash in hand | 1,277,096.54 |
| 1,276,239.45 | TOTAL ASSETS | 1,296,447.26 |
| | CURRENT LIABILITIES | |
| 11,562.33 | Creditors | 6,734.37 |
| <u>1,264,677.12</u> | NET ASSETS | <u>1,289,712.89</u> |
| | Represented by: | |
| 390,827.73 | General fund Balance | 337,262.89 |
| | Reserves: | |
| | Capital | |
| 873,849.39 | Earmarked | 952,450.00 |
| | Adjustments | |
| <u>1,264,677.12</u> | | <u>1,289,712.89</u> |

The above statement represents fairly the financial position of the council as at 31 Mar 2024

Signed _____
Responsible Financial Officer

Date _____