



FELIXSTOWE

TOWN COUNCIL

Draft Budget Summary 2025-26

	Actual 2022-23	Actual 2023-24	Budget 2024-25	Est. Outturn 2024-25	Draft Budget 2025-26	Forecast Budget 2026-27
Administration						
Expenditure	311,726	328,875	348,113	347,323	378,372	389,143
Income	625,936	650,529	700,727	708,827	776,724	776,374
Subtotal	-314,209	-321,654	-352,614	-361,504	-398,353	-387,231
Town Hall						
Expenditure	83,335	85,057	87,417	88,377	97,638	99,515
Income	25,231	17,146	21,400	18,130	21,351	21,571
Subtotal	58,104	67,911	66,017	70,247	76,287	77,944
Walton Community Hall						
Expenditure	13,257	13,969	14,007	14,443	16,438	16,720
Income	11,084	10,933	8,000	17,000	15,000	15,000
Subtotal	2,173	3,036	6,007	-2,557	1,438	1,720
Broadway House						
Expenditure	10,976	10,075	10,302	10,302	13,578	13,955
Income	2,393	2,400	2,650	2,750	2,800	2,800
Subtotal	8,584	7,675	7,652	7,552	10,778	11,155
Cemetery						
Expenditure	202,124	202,345	177,917	178,401	198,145	203,508
Income	76,586	84,819	76,565	76,715	72,600	73,900
Subtotal	125,538	117,527	101,352	101,686	125,545	129,608
Allotments						
Expenditure	41,040	39,786	39,775	39,775	44,184	45,435
Income	17,062	17,388	17,850	17,850	19,500	19,890
Subtotal	23,978	22,398	21,925	21,925	24,684	25,545
Parks and Recreation						
Expenditure	6,033	6,516	40,075	38,575	43,184	44,285
Income	0	5,000	0	0	0	0
Subtotal	6,033	1,516	40,075	38,575	43,184	44,285
Civic & Community						
Expenditure	28,490	29,213	38,578	34,480	34,480	38,578
Income	4,191	2,096	4,191	0	0	0
Subtotal	24,299	27,117	34,387	34,480	34,480	38,578

Appendix B - Finance Governance 4 December 2024

Grants						
Expenditure	34,774	37,490	44,950	44,950	56,992	56,992
Income	0	0	0	0	0	0
Subtotal	34,774	37,490	44,950	44,950	56,992	56,992

Felixstowe in Flower						
Expenditure	3,733	7,389	9,250	9,250	9,250	9,280
Income	3,438	5,408	6,000	6,000	7,500	7,500
Subtotal	296	1,980	3,250	3,250	1,750	1,780

Communication						
Expenditure	19,657	20,462	22,000	22,000	20,356	20,753
Income	3,986	5,445	6,000	6,000	7,500	7,500
Subtotal	15,671	15,017	16,000	16,000	12,856	13,253

Community Fund Projects						
Expenditure	14,774	11,000	11,000	11,000	11,000	11,000
Income	0	0	0	0	0	0
Subtotal	14,774	11,000	11,000	11,000	11,000	11,000

	Actual 2022-23	Actual 2023-24	Budget 2024-25	Est. Outturn 2024-25	Draft Budget 2025-26	Forecast Budget 2026-27
TOTALS						
General Reserves (c/f)	437,340	390,827	337,262	337,262	310,159	268,018
Earmarked Reserves (c/f)	795,445	873,850	952,451	952,451	950,421	939,921
TOTAL RESERVES (c/f balance)	1,232,785	1,264,677	1,289,713	1,289,713	1,260,580	1,207,939
Income (excluding Precept or CIL)	157,170	179,536	178,656	188,545	191,601	193,161
Precept	612,736	621,629	664,727	664,727	731,374	731,374
Expenditure	769,919	792,177	843,383	838,875	923,616	949,165
Expenditure (from Earmarked Reserves)	-31,905	-16,049	50,000	43,529	52,000	10,000
Transfers from GF to Earmarked reserves	46,500	62,553	41,500	41,500	41,500	41,500
General Reserves (balance 31 March)	390,827	337,262	295,762	310,159	268,018	201,888
Earmarked Reserves (balance 31 March)	873,850	952,451	943,951	950,421	939,921	971,421
(of which CIL) 25/26 & 26/27 income TBC	(235,394)	(359,753)	(373,404)	(373,404)	(373,404)	(373,404)
Surplus (+) Shortfall (-)	31,892	25,036	-50,000	-29,133	-52,641	-34,630
Surplus (+) Shortfall (-) excl. ER	-13	8,987	0	14,397	-641	-24,630
% Expenditure change excl. ER		2.89%	9.54%	8.96%	10.10%	2.77%
TOTAL RESERVES (closing balance)	1,264,677	1,289,713	1,239,713	1,260,580	1,207,939	1,173,309
Taxbase (Band D Equivalents)	8645.91	8,771.40	8,887.28	8,887.28	9,294.42	9,294.42
Precept charge per Band D	70.87	70.87	74.80	74.80	78.69	78.69
Tax charge increase per Band D	0.00%	0.00%	5.54%	5.54%	5.21%	0.00%

if static taxbase