



# FELIXSTOWE

## TOWN COUNCIL

### Draft Budget Summary 2025-26

	Actual 2022-23	Actual 2023-24	Budget 2024-25	Est. Outturn 2024-25	Draft Budget 2025-26	Forecast Budget 2026-27
<b>Administration</b>						
Expenditure	311,726	328,875	348,113	347,323	378,372	389,143
Income	625,936	650,529	700,727	708,827	762,786	762,436
<b>Subtotal</b>	<b>-314,209</b>	<b>-321,654</b>	<b>-352,614</b>	<b>-361,504</b>	<b>-384,415</b>	<b>-373,293</b>
<b>Town Hall</b>						
Expenditure	83,335	85,057	87,417	88,377	97,638	99,515
Income	25,231	17,146	21,400	18,130	21,351	21,571
<b>Subtotal</b>	<b>58,104</b>	<b>67,911</b>	<b>66,017</b>	<b>70,247</b>	<b>76,287</b>	<b>77,944</b>
<b>Walton Community Hall</b>						
Expenditure	13,257	13,969	14,007	14,443	16,438	16,720
Income	11,084	10,933	8,000	17,000	15,000	15,000
<b>Subtotal</b>	<b>2,173</b>	<b>3,036</b>	<b>6,007</b>	<b>-2,557</b>	<b>1,438</b>	<b>1,720</b>
<b>Broadway House</b>						
Expenditure	10,976	10,075	10,302	10,302	13,578	13,955
Income	2,393	2,400	2,650	2,750	2,800	2,800
<b>Subtotal</b>	<b>8,584</b>	<b>7,675</b>	<b>7,652</b>	<b>7,552</b>	<b>10,778</b>	<b>11,155</b>
<b>Cemetery</b>						
Expenditure	202,124	202,345	177,917	178,401	198,145	203,508
Income	76,586	84,819	76,565	76,715	72,600	73,900
<b>Subtotal</b>	<b>125,538</b>	<b>117,527</b>	<b>101,352</b>	<b>101,686</b>	<b>125,545</b>	<b>129,608</b>
<b>Allotments</b>						
Expenditure	41,040	39,786	39,775	39,775	44,184	45,435
Income	17,062	17,388	17,850	17,850	19,500	19,890
<b>Subtotal</b>	<b>23,978</b>	<b>22,398</b>	<b>21,925</b>	<b>21,925</b>	<b>24,684</b>	<b>25,545</b>
<b>Parks and Recreation</b>						
Expenditure	6,033	6,516	40,075	38,575	43,184	44,285
Income	0	5,000	0	0	0	0
<b>Subtotal</b>	<b>6,033</b>	<b>1,516</b>	<b>40,075</b>	<b>38,575</b>	<b>43,184</b>	<b>44,285</b>
<b>Civic &amp; Community</b>						
Expenditure	28,490	29,213	38,578	34,480	32,980	37,078
Income	4,191	2,096	4,191	0	0	0
<b>Subtotal</b>	<b>24,299</b>	<b>27,117</b>	<b>34,387</b>	<b>34,480</b>	<b>32,980</b>	<b>37,078</b>

<b>Grants</b>						
Expenditure	34,774	37,490	44,950	44,950	46,992	56,992
Income	0	0	0	0	0	0
<b>Subtotal</b>	<b>34,774</b>	<b>37,490</b>	<b>44,950</b>	<b>44,950</b>	<b>46,992</b>	<b>56,992</b>

<b>Felixstowe in Flower</b>						
Expenditure	3,733	7,389	9,250	9,250	9,250	9,280
Income	3,438	5,408	6,000	6,000	7,500	7,500
<b>Subtotal</b>	<b>296</b>	<b>1,980</b>	<b>3,250</b>	<b>3,250</b>	<b>1,750</b>	<b>1,780</b>

<b>Communication</b>						
Expenditure	19,657	20,462	22,000	22,000	20,356	20,753
Income	3,986	5,445	6,000	6,000	7,500	7,500
<b>Subtotal</b>	<b>15,671</b>	<b>15,017</b>	<b>16,000</b>	<b>16,000</b>	<b>12,856</b>	<b>13,253</b>

<b>Community Fund Projects</b>						
Expenditure	14,774	11,000	11,000	11,000	11,000	11,000
Income	0	0	0	0	0	0
<b>Subtotal</b>	<b>14,774</b>	<b>11,000</b>	<b>11,000</b>	<b>11,000</b>	<b>11,000</b>	<b>11,000</b>

	Actual 2022-23	Actual 2023-24	Budget 2024-25	Est. Outturn 2024-25	Draft Budget 2025-26	Forecast Budget 2026-27
<b>TOTALS</b>						
General Reserves (c/f)	437,340	390,827	337,262	337,262	310,159	265,580
Earmarked Reserves (c/f)	795,445	873,850	952,451	952,451	950,421	929,921
<b>TOTAL RESERVES (c/f balance)</b>	<b>1,232,785</b>	<b>1,264,677</b>	<b>1,289,713</b>	<b>1,289,713</b>	<b>1,260,580</b>	<b>1,195,501</b>
Income (excluding Precept or CIL)	157,170	179,536	178,656	188,545	191,601	193,161
Precept	612,736	621,629	664,727	664,727	717,436	717,436
Expenditure	769,919	792,177	843,383	838,875	912,116	947,665
Expenditure (from Earmarked Reserves)	-31,905	-16,049	50,000	43,529	62,000	10,000
Transfers from GF to Earmarked reserves	46,500	62,553	41,500	41,500	41,500	41,500
General Reserves (balance 31 March)	390,827	337,262	295,762	310,159	265,580	187,012
Earmarked Reserves (balance 31 March)	873,850	952,451	943,951	950,421	929,921	961,421
(of which CIL) 25/26 & 26/27 income TBC	(235,394)	(359,753)	(373,404)	(373,404)	(373,404)	(373,404)
<i>Surplus (+) Shortfall (-)</i>	<i>31,892</i>	<i>25,036</i>	<i>-50,000</i>	<i>-29,133</i>	<i>-65,079</i>	<i>-47,068</i>
<i>Surplus (+) Shortfall (-) excl. ER</i>	<i>-13</i>	<i>8,987</i>	<i>0</i>	<i>14,397</i>	<i>-3,079</i>	<i>-37,068</i>
<i>% Expenditure change excl. ER</i>		<i>2.89%</i>	<i>9.54%</i>	<i>8.96%</i>	<i>8.73%</i>	<i>3.90%</i>
<b>TOTAL RESERVES (closing balance)</b>	<b>1,264,677</b>	<b>1,289,713</b>	<b>1,239,713</b>	<b>1,260,580</b>	<b>1,195,501</b>	<b>1,148,433</b>
Taxbase (Band D Equivalents)	8645.91	8,771.40	8,887.28	8,887.28	9,294.42	9,294.42
Precept charge per Band D	70.87	70.87	74.80	74.80	77.19	77.19
<b>Tax charge increase per Band D</b>	<b>0.00%</b>	<b>0.00%</b>	<b>5.54%</b>	<b>5.54%</b>	<b>3.20%</b>	<b>0.00%</b>

if static taxbase