



# FELIXSTOWE

## TOWN COUNCIL

### Draft Budget Summary 2024-25

	Actual 2021-22	Actual 2022-23	Est. Outturn 2023-24	Draft Budget 2024-25	Forecast Budget 2025-26
<b>Administration</b>					
Expenditure	286,800	311,726	329,698	348,113	365,137
Income	644,795	626,256	641,629	684,755	684,755
<b>Subtotal</b>	<b>-357,995</b>	<b>-314,530</b>	<b>-311,931</b>	<b>-336,642</b>	<b>-319,618</b>
<b>Town Hall</b>					
Expenditure	83,335	83,335	88,606	87,417	85,868
Income	25,232	25,231	18,400	21,400	21,828
<b>Subtotal</b>	<b>58,104</b>	<b>58,104</b>	<b>70,206</b>	<b>66,017</b>	<b>64,040</b>
<b>Walton Community Hall</b>					
Expenditure	8,907	13,257	13,675	14,007	14,030
Income	6,366	11,084	8,000	8,000	8,160
<b>Subtotal</b>	<b>2,541</b>	<b>2,173</b>	<b>5,675</b>	<b>6,007</b>	<b>5,870</b>
<b>Broadway House</b>					
Expenditure	7,216	10,976	10,787	10,302	10,558
Income	1,584	2,393	2,400	2,650	2,800
<b>Subtotal</b>	<b>5,633</b>	<b>8,584</b>	<b>8,387</b>	<b>7,652</b>	<b>7,758</b>
<b>Cemetery</b>					
Expenditure	179,538	202,124	208,917	177,917	182,067
Income	89,992	76,586	72,540	76,565	78,157
<b>Subtotal</b>	<b>89,546</b>	<b>125,538</b>	<b>136,377</b>	<b>101,352</b>	<b>103,910</b>
<b>Allotments</b>					
Expenditure	34,637	41,040	38,942	39,775	40,814
Income	16,620	17,062	17,000	17,850	18,207
<b>Subtotal</b>	<b>18,017</b>	<b>23,978</b>	<b>21,942</b>	<b>21,925</b>	<b>22,607</b>
<b>Parks and Recreation</b>					
Expenditure	656	6,033	5,870	40,075	41,071
Income	0	0	5,000	0	0
<b>Subtotal</b>	<b>656</b>	<b>6,033</b>	<b>870</b>	<b>40,075</b>	<b>41,071</b>
<b>Civic &amp; Community</b>					
Expenditure	27,210	28,490	33,092	38,578	34,328
Income	3,992	4,191	4,191	4,191	4,191
<b>Subtotal</b>	<b>23,218</b>	<b>24,299</b>	<b>28,901</b>	<b>34,387</b>	<b>30,137</b>

## Appendix B - Ordinary Council 10 January 2024

<b>Grants</b>					
Expenditure	32,400	34,774	38,450	44,950	38,700
Income	0	0	0	0	0
<b>Subtotal</b>	<b>32,400</b>	<b>34,774</b>	<b>38,450</b>	<b>44,950</b>	<b>38,700</b>
<b>Felixstowe in Flower</b>					
Expenditure	5,583	3,733	7,100	9,250	9,435
Income	4,650	3,438	3,438	6,000	8,250
<b>Subtotal</b>	<b>933</b>	<b>296</b>	<b>3,662</b>	<b>3,250</b>	<b>1,185</b>
<b>Communication</b>					
Expenditure	13,060	19,657	20,850	22,000	22,430
Income	5,836	3,986	6,000	6,000	6,500
<b>Subtotal</b>	<b>7,224</b>	<b>15,671</b>	<b>14,850</b>	<b>16,000</b>	<b>15,930</b>
<b>Community Fund Projects</b>					
Expenditure	40,119	14,774	11,000	11,000	11,000
Income	2,000	0	0	0	0
<b>Subtotal</b>	<b>38,119</b>	<b>14,774</b>	<b>11,000</b>	<b>11,000</b>	<b>11,000</b>
			<b>Est.</b>	<b>Draft</b>	<b>Forecast</b>
	<b>Actual</b>	<b>Actual</b>	<b>Outturn</b>	<b>Budget</b>	<b>Budget</b>
<b>TOTALS</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
General Reserves (c/f)	449,926	437,340	391,149	301,260	243,788
Earmarked Reserves (c/f)	680,229	795,445	873,528	961,506	953,006
<b>TOTAL RESERVES (c/f balance)</b>	<b>1,130,155</b>	<b>1,232,785</b>	<b>1,264,677</b>	<b>1,262,766</b>	<b>1,196,794</b>
Income (excluding Precept or CIL)	199,458	157,491	156,969	178,656	184,093
Precept	601,608	612,736	621,629	648,755	648,755
Expenditure	719,462	769,919	806,987	843,383	855,438
Expenditure (from Earmarked Reserves)	-21,026	-31,583	-26,478	50,000	17,291
Transfers from GF to Earmarked reserves	94,190	46,500	61,500	41,500	41,500
General Reserves (balance 31 March)	437,340	391,149	301,260	243,788	179,698
Earmarked Reserves (balance 31 March)	795,445	873,528	961,506	953,006	977,215
(of which CIL) 24/25 & 25/26 income TBC	(118,883)	(235,395)	(359,754)	(359,754)	(359,754)
<i>Surplus (+) Shortfall (-)</i>	<i>102,630</i>	<i>31,892</i>	<i>-1,911</i>	<i>-65,972</i>	<i>-39,881</i>
<i>Surplus (+) Shortfall (-) excl. ER</i>	<i>81,604</i>	<i>308</i>	<i>-28,389</i>	<i>-15,972</i>	<i>-22,590</i>
<i>% Expenditure change excl. ER</i>		<i>7.01%</i>	<i>4.81%</i>	<i>4.51%</i>	<i>1.43%</i>
<b>TOTAL RESERVES (closing balance)</b>	<b>1,232,785</b>	<b>1,264,677</b>	<b>1,262,766</b>	<b>1,196,794</b>	<b>1,156,913</b>
Taxbase (Band D Equivalents)	8,488.90	8645.91	8,771.40	8,887.28	8,887.28
Precept charge per Band D	70.87	70.87	70.87	73.00	73.00
<b>Tax charge increase per Band D</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>3.00%</b>	<b>0.00%</b>

if static taxbase