



### Asset Register

#### 1. Introduction

This document details the Assets held by Felixstowe Town Council.

It is acknowledged that some of the valuation figures have been arrived at through best endeavours using the information known to us at the time. This document is reviewed on an annual basis and assets are entered, adjusted or removed as and when appropriate

This Asset Register has four main purposes.

- It forms a basis for completion of box 9 of the Council's accounting statements in the Annual Governance and Accountability Return
- It forms a basis for decisions on risk and insurance issues.
- It provides information on the age and potential lifespan of certain items.
- It provides assurance of the continued existence of Council's property

#### 1.1 Annual Return – Fixed Assets

Items of machinery and equipment which have a useful life of more than one year and with a value greater than £500 are defined as 'Fixed Assets.' These are itemised below and their value reported in box 9 of the Council's accounting statements in the Annual Governance and Accountability Return. Council does not depreciate or adjust fixed asset values and they are not calculated as part of a balance sheet. For fixed assets Council must approve the valuation methodology which must be applied consistently year on year. The preferred value will be the original acquisition cost. Alternative acceptable valuations are the replacement cost at a particular date or an insurance cost at a particular date. A fourth method of valuation for land or buildings which are considered to be community assets will be a nominal value of £1. The fixed asset value for any individual item will not usually be altered from year to year. Therefore, a change in the total value for fixed assets (in box 9 of the Council's accounting statements) indicates the acquisition of new and/or the disposal of old assets of significance. It will be necessary to review the threshold value for fixed assets (currently £500) annually to ensure the value continues to include the types of items currently listed as fixed assets. Such a review will require the revaluation of both the current and previous years' asset registers to give a consistent basis for comparison.

#### 1.2 Insurance Decisions

From the above it follows that not all assets are classed as 'Fixed Assets.' The guidance indicates that only items with a relatively high value which will be useful for more than one financial year are entered to the 'Fixed Asset' box 9 on the Annual Return. Council has many smaller items which individually have a replacement value less than £500 (small tools, furniture, benches etc.). These items are listed in inventories and the total for any given inventory may far exceed £500. The total value of inventories may alter quite rapidly as new items are entered or removed. It is still necessary to ensure these items are secured to the council and to assess the risks of loss so that suitable insurance may be maintained if necessary. For these

reasons the inventories are updated and reviewed annually. As a guide to these insurance decisions, an attempt will be made to maintain a replacement value for inventory items as well as for relevant fixed asset items. It will be necessary for Council to review the insurance valuation each year to ensure insurance levels remain relevant to the inventoried items.

Not all items will be insured for damage or loss since the nature of risks is not the same for all items. Damage to other items may be assessed as unlikely to occur or of insignificance cost if it does.

### 1.3 Replacement Decisions

Decisions to replace machinery and tools may be affected by the residual value/life of the existing equipment and the cost of replacement.

## 2. Summary

Total of fixed assets for annual return on 31<sup>st</sup> March 2021: **£70,489.23**. Total of fixed assets for annual return on 31<sup>st</sup> March 2022: **£76,785.11**. Variance 31<sup>st</sup> March 2021-31<sup>st</sup> March 2022 = £6,295.88 net increase in fixed assets.

Represented by:

### 2.1 Additions (Subtotal: £6,796.88)

Description	Location	Date Acquired	Purchase Cost (if known)	Insurance/ Replacement Value	Asset Register Valuation
Optoma UHZ65LV 4K UHD Projector	Town Hall	11/06/2021	£2,915.83	£2,915.83	£2,915.83
Logitech Conference Kit	Town Hall	11/06/2021	£1,895.00	£1,895.00	£1,895.00
Additional XL Shoring	Cemetery	25/05/2021	£943.00	£943.00	£943.00
Dell Laptop Latitude 7410	Town Hall	16/09/2021	£1,043.05	£1,043.05	£1,043.05

### 2.2 Deletions (Subtotal: £501.00)

Description	Location	Date Acquired	Purchase Cost (if known)	Insurance/ Replacement Value	Asset Register Valuation
Clearing Saw	Cemetery	07/04/2014	£500.00	£500.00	£500.00
Play Equipment	Various Locations			£41,183.36	£1.00
Beam Jumps & Matting	Trim Trail, Sea Road	31/03/2015	£1,855.49	£1,855.49	
Horizontal Ladder & Matting	Trim Trail, Sea Road	31/03/2015	£3,156.33	£3,156.33	

Jump up & Matting	Trim Trail, Sea Road	31/03/2015	£1,629.08	£1,629.08	
Step up & Matting	Trim Trail, Sea Road	31/03/2015	£952.36	£952.36	
Vertical Climb & Matting	Trim Trail, Sea Road	31/03/2015	£2,241.76	£2,241.76	
Leg Lift & Matting	Trim Trail, Sea Road	31/03/2015	£1,130.96	£1,130.96	
Chin up & Matting	Trim Trail, Sea Road	31/03/2015	£1,562.99	£1,562.99	
Parallel Bars & Matting	Trim Trail, Sea Road	31/03/2015	£892.36	£892.36	
Sit up & Matting	Trim Trail, Sea Road	31/03/2015	£753.23	£753.23	
Push up & Matting	Trim Trail, Sea Road	31/03/2015	£604.08	604.08	

### 3. Fixed Assets

Asset no	Description	Location	Date Acquired	Purchase cost if known	Insurance / Replacement value	Asset Register Valuation
<b>Community Assets</b>						
1	Painting and Prints	Felixstowe Town Hall	01/01/1974		£11,952.10	£1.00
2	Civic Regalia	Felixstowe Town Hall	01/01/1974		£20,505.00	£1.00
3	Metal Donkey	Outside Library, Felixstowe			£556.97	£1.00
4	Mayor's Chair	Felixstowe Town Hall	01/01/1974		£541.06	£1.00
5	Deputy Mayor's Chair	Felixstowe Town Hall	01/01/1974		£865.69	£1.00
6	Bell	Felixstowe Town Hall	01/01/1974		£1,082.12	£1.00
7	Dais table	Felixstowe Town Hall	01/01/1974		£2,164.24	£1.00
8	Sideboard	Felixstowe Town Hall	01/01/1974		£541.06	£1.00
9	Dresser	Felixstowe Town hall	01/01/1974		£541.06	£1.00
10	Mayor's Board	Felixstowe Town Hall	01/01/1974		£1,082.12	£1.00
11	Flood Victims Memorial	Langer Road, Felixstowe	01/01/2006		£53,097.00	£1.00
12	War Memorial	Undercliff Road West.	01/01/1974		£89,733.66	£1.00
13	Dove above Memorial	Undercliff Road West, Felixstowe	01/01/1974		£15,440.34	£1.00
14	Planter	Town Hall			£1,213.67	£1,200.00
15	Bench	The Green, Gosford Way, Felixstowe	07/10/2015	£1,105.95	£1,105.95	£1,105.95

16	Memorial Tree	Cemetery	05/10/2017	£2,400.00	£2,400.00	£1.00
17	Granite Kerb Edging	Cemetery	06/12/2017	£8,598.00	£8,598.00	£1.00
18	3 x Memorial Benches	Cemetery	31/03/2017	£1,635.00	£1,635.00	£1.00
Land & Buildings						
19	Town Hall	Undercliff Road, Felixstowe IP11 2AG	26/09/2007		£2,351,603.00	£1.00
20	Walton Community Hall	High Street, Felixstowe IP11 9DS	01/01/1981		£765,828.00	£1.00
21	Broadway House	Orwell Road, Felixstowe IP11 7DD	01/01/2004		£928,184.00	£1.00
22	Cemetery inc Buildings & Toilets	Langley Avenue, Felixstowe IP11 8NA	01/01/1974		£131,722.00	£1.00
23	Cowpasture Allotment Site	Candlet Road, Felixstowe	01/01/1974		£0.00	£1.00
24	Ferry Road Allotment Site	Ferry Road, Felixstowe	01/01/1974		£0.00	£1.00
25	Taunton Road Allotment Site	Taunton Road, Felixstowe	01/01/1974		£0.00	£1.00
26	Cemetery Allotment Site	Langley Road, Felixstowe	01/01/1974		£0.00	£1.00
27	Railway Hill Allotment Site	Coronation Drive	01/01/1974		£0.00	£1.00
28	Peewit Hill Nature Reserve	Peewit Hill, Felixstowe	01/01/1996		£0.00	£1.00
29	Cemetery Store	Cemetery, Langley Avenue, Felixstowe	29/03/2019	£9,666	£9,666	£1.00
Vehicles & Equipment						
30	Toyota Hi-Ace Truck		03/12/2012	£16,995.00	£16,995.00	£16,995.00

31	Water Bowser, Pump and Lance		01/04/2009	£1,768.00	£2,006.24	£1,768.00
32	Kubota B1610 Tractor with 48" cutting deck	Cemetery	18/07/2018	£12,300.00	£12,300.00	£12,300.00
33	Pop up Shelter	Cemetery	01/02/2006	£1,270.00	£1,415.24	£1,400.00
34	Goods Trailer	Cemetery	01/02/2011	£1,050.00	£2,814.57	£2,814.00
35	Shoring Equipment inc Installation kit	Cemetery	01/11/2011	£2,840.00	£2,840.00	£2,840.00
36	ML310E Windows Foundation Server	Town Hall	01/04/2014	£780.00	£780.00	£780.00
37	Shoring Equipment (2nd set)	Cemetery	12/02/2013	£2,460.00	£2,460.00	£2,460.00
38	Echo Power Pruner	Cemetery	21/02/2014	£594.00	£594.00	£594.00
39	Chem Safe	Cemetery	22/04/2014	£853.00	£853.00	£853.00
40	Extra Grave Shoring	Cemetery	25/08/2015	£994.85	£994.85	£994.85
41	Husqvarna LB553S Lawnmower	Cemetery	16/07/2019	£515.00	£515.00	£515.00
42	Stihl FS410 Brushcutter	Cemetery	08/03/2017	£579.17	£579.17	£579.17
43	Defibrillator	Library	04/12/2015	£825.00	£825.00	£825.00
44	Defibrillator & Cabinet	Leisure Centre	18/03/2015	£1,395.00	£1,395.00	£1,395.00
45	Defibrillator	Sea Rd Toilets	18/03/2015	£825.00	£825.00	£825.00
46	Defib Cabinet	Sea Rd Toilets	25/09/2019	£500.00	£500.00	£500.00
47	Defibrillator & wall bracket	Town Hall	09/01/2019	£870.00	£870.00	£870.00
48	Defibrillator & Cabinet	Broadway House	09/01/2019	Donated	£1,395.00	£1,395.00

49	Defibrillator & Cabinet	East of England Co-operative Store, Hamilton Road	09/01/2019	Donated	£1,395.00	£1,395.00
50	6 x Laptops and Docking Stations	Town Hall & working from Home	30/06/2020	£8,234.94	£8,234.94	£8,234.94
51	4 laptops for members	Town Hall & working from Home	15/02/2021	£4,822.32	£4,822.32	£4,822.32
52	Wicker People	Seafront Gardens	30/03/2021	£2,500.00	£2,500.00	£2,500.00
53	Optoma Projector	Town Hall	11/06/2021	£2,915.83	£2,915.83	£2,915.83
54	Logitech Conference Kit	Town Hall	11/06/2021	£1,895.00	£1,895.00	£1,895.00
55	Additional XL Shoring	Cemetery	25/05/2021	£943.00	£943.00	£943.00
56	Dell Laptop Latitude 7410	Town Hall	16/09/2021	£1,043.05	£1,043.05	£1,043.05
					<b>£76,785.11</b>	