



Asset Register

1. Introduction

This document details the Assets held by Felixstowe Town Council.

It is acknowledged that some of the valuation figures have been arrived at through best endeavours using the information known to us at the time. This document is reviewed on an annual basis and assets are entered, adjusted or removed as and when appropriate.

This Asset Register has four main purposes.

- It forms a basis for completion of box 9 of the Council's accounting statements in the Annual Governance and Accountability Return
- It forms a basis for decisions on risk and insurance issues.
- It provides information on the age and potential lifespan of certain items.
- It provides assurance of the continued existence of Council's property.

1.1 Annual Return – Fixed Assets

Items of machinery and equipment which have a useful life of more than one year and with a value greater than £500 are defined as 'Fixed Assets.' These are itemised below and their value reported in box 9 of the Council's accounting statements in the Annual Governance and Accountability Return. Council does not depreciate or adjust fixed asset values and they are not calculated as part of a balance sheet. For fixed assets Council must approve the valuation methodology which must be applied consistently year on year. The preferred value will be the original acquisition cost. Alternative acceptable valuations are the replacement cost at a particular date or an insurance cost at a particular date. A fourth method of valuation for land or buildings which are considered to be community assets will be a nominal value of £1. The fixed asset value for any individual item will not usually be altered from year to year. Therefore, a change in the total value for fixed assets (in box 9 of the Council's accounting statements) indicates the acquisition of new and/or the disposal of old assets of significance. It will be necessary to review the threshold value for fixed assets (currently £500) annually to ensure the value continues to include the types of items currently listed as fixed assets. Such a review will require the revaluation of both the current and previous years' asset registers to give a consistent basis for comparison.

1.2 Insurance Decisions

From the above it follows that not all assets are classed as 'Fixed Assets.' The guidance indicates that only items with a relatively high value which will be useful for more than one financial year are entered to the 'Fixed Asset' box 9 on the Annual Return. Council has many smaller items which individually have a replacement value less than £500 (small tools, furniture, benches etc.). These items are listed in inventories and the total for any given inventory may far exceed £500. The total value of inventories may alter quite rapidly as new items are entered or removed. It is still necessary to ensure these items are secured to the council and to assess the

risks of loss so that suitable insurance may be maintained if necessary. For these reasons the inventories are updated and reviewed annually. As a guide to these insurance decisions, an attempt will be made to maintain a replacement value for inventory items as well as for relevant fixed asset items. It will be necessary for Council to review the insurance valuation each year to ensure insurance levels remain relevant to the inventoried items.

Not all items will be insured for damage or loss since the nature of risks is not the same for all items. Damage to other items may be assessed as unlikely to occur or of insignificance cost if it does.

1.3 Replacement Decisions

Decisions to replace machinery and tools may be affected by the residual value/life of the existing equipment and the cost of replacement.

2. Summary

Total of fixed assets for annual return on 31st March 2022: **£76,785.11**. Total of fixed assets for annual return on 31st March 2023: **£324,068.94**. Variance 31st March 2022-31st March 2023 = £247,283.83 net increase in fixed assets.

Represented by:

2.1 Additions (Subtotal: £247,863.00)

| Description | Location | Date Acquired | Purchase Cost (if known) | Insurance/ Replacement Value | Asset Register Valuation |
|-------------------------------|--------------|---------------|--------------------------|------------------------------|--------------------------|
| 2x Husqvarna Backpack Battery | Cemetery | 01/04/2022 | £1,732.00 | £1,732.00 | £1,732.00 |
| Husqvarna Backpack Battery | Cemetery | 12/07/2022 | £963.00 | £963.00 | £963.00 |
| Husqvarna Lawnmower | Cemetery | 12/05/2022 | £666.00 | £666.00 | £666.00 |
| Allenby Park | Allenby Park | 12/07/2022 | £1.00 | | £1.00 |
| Allenby Park Matta Surfacing | Allenby Park | 12/07/2022 | | £54,450.00 | £54,450.00 |
| Allenby Park Activity Trail | Allenby Park | 12/07/2022 | | £6,500.00 | £6,500.00 |
| Climbing Frame | Allenby Park | 12/07/2022 | | £6,500.00 | £6,500.00 |
| Multi Play | Allenby Park | 12/07/2022 | | £4,500.00 | £4,500.00 |
| Bench | Allenby Park | 12/07/2022 | | £600.00 | £600.00 |
| Litter Bin | Allenby Park | 12/07/2022 | | £600.00 | £600.00 |

| | | | | | |
|----------------------------------|--------------|------------|--|------------|------------|
| Park Fencing | Allenby Park | 12/07/2022 | | £11,000.00 | £11,000.00 |
| Free Standing Slide | Allenby Park | 12/07/2022 | | £3,000.00 | £3,000.00 |
| Dish Roundabout | Allenby Park | 12/07/2022 | | £2,500.00 | £2,500.00 |
| Self-Closing Gate | Allenby Park | 12/07/2022 | | £700.00 | £700.00 |
| Spinning Pole | Allenby Park | 12/07/2022 | | £750.00 | £750.00 |
| 1 Bay 2 Seat Swing | Allenby Park | 12/07/2022 | | £3,250.00 | £3,250.00 |
| Basket Swing - Type 1 | Allenby Park | 12/07/2022 | | £3,250.00 | £3,250.00 |
| Five-A-Side Goals | Allenby Park | 12/07/2022 | | £8,500.00 | £8,500.00 |
| Table Tennis | Allenby Park | 12/07/2022 | | £1,250.00 | £1,250.00 |
| Spring See-Saw | Allenby Park | 12/07/2022 | | £1,250.00 | £1,250.00 |
| Gosford Way Park | Gosford Way | 12/07/2022 | | £1.00 | £1.00 |
| Gosford Way Park Matta Surfacing | Gosford Way | 12/07/2022 | | £56,200.00 | £56,200.00 |
| Gosford Way Park Adventure Trail | Gosford Way | 12/07/2022 | | £11,000.00 | £11,000.00 |
| Climbing Frame | Gosford Way | 12/07/2022 | | £5,000.00 | £5,000.00 |
| Multi Play Equipment (Junior) | Gosford Way | 12/07/2022 | | £12,000.00 | £12,000.00 |
| Multi Play Equipment (Toddler) | Gosford Way | 12/07/2022 | | £9,750.00 | £9,750.00 |
| Bench | Gosford Way | 12/07/2022 | | £800.00 | £800.00 |
| Litter Bin | Gosford Way | 12/07/2022 | | £700.00 | £700.00 |
| Picnic Table | Gosford Way | 12/07/2022 | | £2,400.00 | £2,400.00 |
| See Saw | Gosford Way | 12/07/2022 | | £2,000.00 | £2,000.00 |
| Spring Ghost Rocking Equipment | Gosford Way | 12/07/2022 | | £1,050.00 | £1,050.00 |
| See-Saw (Spring) | Gosford Way | 12/07/2022 | | £950.00 | £950.00 |

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|------------------------------|-------------|------------|--|------------|------------|
| Rotor Play - Dish Roundabout | Gosford Way | 12/07/2022 | | £1,850.00 | £1,850.00 |
| 2 Bay 2 Flat 1 Basket Seat | Gosford Way | 12/07/2022 | | £3,750.00 | £3,750.00 |
| Fencing | Gosford Way | 12/07/2022 | | £14,000.00 | £14,000.00 |
| Gates - Combination | Gosford Way | 12/07/2022 | | £1,900.00 | £1,900.00 |
| Gates - Self Closing | Gosford Way | 12/07/2022 | | £2,100.00 | £2,100.00 |
| Table Tennis | Gosford Way | 12/07/2022 | | £1,250.00 | £1,250.00 |
| Talk Tubes | Gosford Way | 12/07/2022 | | £1,200.00 | £1,200.00 |
| 1 Bay Swing | Gosford Way | 12/07/2022 | | £2,500.00 | £2,500.00 |
| Surf Swing | Gosford Way | 12/07/2022 | | £2,400.00 | £2,400.00 |
| Five-a-Side Goals | Gosford Way | 12/07/2022 | | £3,100.00 | £3,100.00 |

2.2 Deletions (Subtotal: £579.17)

| Description | Location | Date Acquired | Purchase Cost (if known) | Insurance/ Replacement Value | Asset Register Valuation |
|-------------------------|----------|---------------|--------------------------|------------------------------|--------------------------|
| Stihl FS410 Brushcutter | Cemetery | 08/03/2017 | £579.17 | £579.17 | £579.17 |

3. Fixed Assets

| Asset no | Description | Location | Date Acquired | Purchase cost if known | Insurance / Replacement value | Asset Register Valuation |
|-------------------------|------------------------|------------------------------------|---------------|------------------------|-------------------------------|--------------------------|
| Community Assets | | | | | | |
| 1 | Painting and Prints | Felixstowe Town Hall | 01/01/1974 | | £11,952.10 | £1.00 |
| 2 | Civic Regalia | Felixstowe Town Hall | 01/01/1974 | | £20,505.00 | £1.00 |
| 3 | Metal Donkey | Outside Library, Felixstowe | | | £556.97 | £1.00 |
| 4 | Mayor's Chair | Felixstowe Town Hall | 01/01/1974 | | £541.06 | £1.00 |
| 5 | Deputy Mayor's Chair | Felixstowe Town Hall | 01/01/1974 | | £865.69 | £1.00 |
| 6 | Bell | Felixstowe Town Hall | 01/01/1974 | | £1,082.12 | £1.00 |
| 7 | Dais table | Felixstowe Town Hall | 01/01/1974 | | £2,164.24 | £1.00 |
| 8 | Sideboard | Felixstowe Town Hall | 01/01/1974 | | £541.06 | £1.00 |
| 9 | Dresser | Felixstowe Town hall | 01/01/1974 | | £541.06 | £1.00 |
| 10 | Mayor's Board | Felixstowe Town Hall | 01/01/1974 | | £1,082.12 | £1.00 |
| 11 | Flood Victims Memorial | Langer Road, Felixstowe | 01/01/2006 | | £53,097.00 | £1.00 |
| 12 | War Memorial | Undercliff Road West. | 01/01/1974 | | £89,733.66 | £1.00 |
| 13 | Dove above Memorial | Undercliff Road West, Felixstowe | 01/01/1974 | | £15,440.34 | £1.00 |
| 14 | Planter | Town Hall | | | £1,213.67 | £1,200.00 |
| 15 | Bench | The Green, Gosford Way, Felixstowe | 07/10/2015 | £1,105.95 | £1,105.95 | £1,105.95 |

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|------------------|-------------------------------------|---|------------|-----------|---------------|-------|
| 16 | Memorial Tree | Cemetery | 05/10/2017 | £2,400.00 | £2,400.00 | £1.00 |
| 17 | Granite Kerb Edging | Cemetery | 06/12/2017 | £8,598.00 | £8,598.00 | £1.00 |
| 18 | 3 x Memorial Benches | Cemetery | 31/03/2017 | £1,635.00 | £1,635.00 | £1.00 |
| Land & Buildings | | | | | | |
| 19 | Town Hall | Undercliff Road, Felixstowe IP11 2AG | 26/09/2007 | | £2,351,603.00 | £1.00 |
| 20 | Walton Community Hall | High Street, Felixstowe IP11 9DS | 01/01/1981 | | £765,828.00 | £1.00 |
| 21 | Broadway House | Orwell Road, Felixstowe IP11 7DD | 01/01/2004 | | £928,184.00 | £1.00 |
| 22 | Cemetery inc Buildings & Toilets | Langley Avenue, Felixstowe IP11 8NA | 01/01/1974 | | £131,722.00 | £1.00 |
| 23 | Cowpasture Allotment Site | Candlet Road, Felixstowe | 01/01/1974 | | £0.00 | £1.00 |
| 24 | Ferry Road Allotment Site | Ferry Road, Felixstowe | 01/01/1974 | | £0.00 | £1.00 |
| 25 | Taunton Road Allotment Site | Taunton Road, Felixstowe | 01/01/1974 | | £0.00 | £1.00 |
| 26 | Cemetery Allotment Site | Langley Road, Felixstowe | 01/01/1974 | | £0.00 | £1.00 |
| 27 | Railway Hill Allotment Site | Coronation Drive | 01/01/1974 | | £0.00 | £1.00 |
| 28 | Peewit Hill Nature Reserve | Peewit Hill, Felixstowe | 01/01/1996 | | £0.00 | £1.00 |
| 29 | Cemetery Store | Cemetery, Langley Avenue, Felixstowe | 29/03/2019 | £9,666 | £9,666 | £1.00 |
| 30 | Allenby Park | Allenby Park | 12/07/2022 | £1.00 | | £1.00 |
| 31 | Gosford Way Park | Gosford Way | 12/07/2022 | £1.00 | | £1.00 |

Vehicles & Equipment

| | | | | | | |
|----|--|----------------|------------|------------|------------|------------|
| 32 | Toyota Hi-Ace Truck | | 03/12/2012 | £16,995.00 | £16,995.00 | £16,995.00 |
| 33 | Water Bowser, Pump and Lance | | 01/04/2009 | £1,768.00 | £2,006.24 | £1,768.00 |
| 34 | Kubota B1610 Tractor with 48" cutting deck | Cemetery | 18/07/2018 | £12,300.00 | £12,300.00 | £12,300.00 |
| 35 | Pop up Shelter | Cemetery | 01/02/2006 | £1,270.00 | £1,415.24 | £1,400.00 |
| 36 | Goods Trailer | Cemetery | 01/02/2011 | £1,050.00 | £2,814.57 | £2,814.00 |
| 37 | Shoring Equipment inc Installation kit | Cemetery | 01/11/2011 | £2,840.00 | £2,840.00 | £2,840.00 |
| 38 | ML310E Windows Foundation Server | Town Hall | 01/04/2014 | £780.00 | £780.00 | £780.00 |
| 39 | Shoring Equipment (2nd set) | Cemetery | 12/02/2013 | £2,460.00 | £2,460.00 | £2,460.00 |
| 40 | Echo Power Pruner | Cemetery | 21/02/2014 | £594.00 | £594.00 | £594.00 |
| 41 | Chem Safe | Cemetery | 22/04/2014 | £853.00 | £853.00 | £853.00 |
| 42 | Extra Grave Shoring | Cemetery | 25/08/2015 | £994.85 | £994.85 | £994.85 |
| 43 | Husqvarna LB553S Lawnmower | Cemetery | 16/07/2019 | £515.00 | £515.00 | £515.00 |
| 44 | Defibrillator | Library | 04/12/2015 | £825.00 | £825.00 | £825.00 |
| 45 | Defibrillator & Cabinet | Leisure Centre | 18/03/2015 | £1,395.00 | £1,395.00 | £1,395.00 |
| 46 | Defibrillator | Sea Rd Toilets | 18/03/2015 | £825.00 | £825.00 | £825.00 |
| 47 | Defib Cabinet | Sea Rd Toilets | 25/09/2019 | £500.00 | £500.00 | £500.00 |
| 48 | Defibrillator & wall bracket | Town Hall | 09/01/2019 | £870.00 | £870.00 | £870.00 |
| 49 | Defibrillator & Cabinet | Broadway House | 09/01/2019 | Donated | £1,395.00 | £1,395.00 |

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|----|----------------------------------|--|------------|-----------|-----------|-----------|
| 50 | Defibrillator & Cabinet | East of England Co-operative Store, Hamilton Road | 09/01/2019 | Donated | £1,395.00 | £1,395.00 |
| 51 | 6 x Laptops and Docking Stations | Town Hall & working from Home | 30/06/2020 | £8,234.94 | £8,234.94 | £8,234.94 |
| 52 | 4 laptops for members | Town Hall & working from Home | 15/02/2021 | £4,822.32 | £4,822.32 | £4,822.32 |
| 53 | Wicker People | Seafront Gardens | 30/03/2021 | £2,500.00 | £2,500.00 | £2,500.00 |
| 54 | Optoma Projector | Town Hall | 11/06/2021 | £2,915.83 | £2,915.83 | £2,915.83 |
| 55 | Logitech Conference Kit | Town Hall | 11/06/2021 | £1,895.00 | £1,895.00 | £1,895.00 |
| 56 | Additional XL Shoring | Cemetery | 25/05/2021 | £943.00 | £943.00 | £943.00 |
| 57 | Dell Laptop Latitude 7410 | Town Hall | 16/09/2021 | £1,043.05 | £1,043.05 | £1,043.05 |
| 58 | 2x Husqvarna Backpack Battery | Cemetery | 01/04/2022 | £1,732.00 | £1,732.00 | £1,732.00 |
| 59 | Husqvarna Backpack Battery | Cemetery | 12/07/2022 | £963.00 | £963.00 | £963.00 |
| 60 | Husqvarna Lawnmower | Cemetery | 12/05/2022 | £666.00 | £666.00 | £666.00 |

Parks

| | | | | | | |
|----|------------------------------|--------------|------------|--|------------|------------|
| 61 | Allenby Park Matta Surfacing | Allenby Park | 12/07/2022 | | £54,450.00 | £54,450.00 |
| 62 | Allenby Park Activity Trail | Allenby Park | 12/07/2022 | | £6,500.00 | £6,500.00 |
| 63 | Climbing Frame | Allenby Park | 12/07/2022 | | £6,500.00 | £6,500.00 |
| 64 | Multi Play | Allenby Park | 12/07/2022 | | £4,500.00 | £4,500.00 |
| 65 | Bench | Allenby Park | 12/07/2022 | | £600.00 | £600.00 |
| 66 | Litter Bin | Allenby Park | 12/07/2022 | | £600.00 | £600.00 |
| 67 | Park Fencing | Allenby Park | 12/07/2022 | | £11,000.00 | £11,000.00 |

| | | | | | |
|----|----------------------------------|--------------|------------|------------|------------|
| 68 | Free Standing Slide | Allenby Park | 12/07/2022 | £3,000.00 | £3,000.00 |
| 69 | Dish Roundabout | Allenby Park | 12/07/2022 | £2,500.00 | £2,500.00 |
| 70 | Self-Closing Gate | Allenby Park | 12/07/2022 | £700.00 | £700.00 |
| 71 | Spinning Pole | Allenby Park | 12/07/2022 | £750.00 | £750.00 |
| 72 | 1 Bay 2 Seat Swing | Allenby Park | 12/07/2022 | £3,250.00 | £3,250.00 |
| 73 | Basket Swing - Type 1 | Allenby Park | 12/07/2022 | £3,250.00 | £3,250.00 |
| 74 | Five-A-Side Goals | Allenby Park | 12/07/2022 | £8,500.00 | £8,500.00 |
| 75 | Table Tennis | Allenby Park | 12/07/2022 | £1,250.00 | £1,250.00 |
| 76 | Spring See-Saw | Allenby Park | 12/07/2022 | £1,250.00 | £1,250.00 |
| 77 | Gosford Way Park Matta Surfacing | Gosford Way | 12/07/2022 | £56,200.00 | £56,200.00 |
| 78 | Gosford Way Park Adventure Trail | Gosford Way | 12/07/2022 | £11,000.00 | £11,000.00 |
| 79 | Climbing Frame | Gosford Way | 12/07/2022 | £5,000.00 | £5,000.00 |
| 80 | Multi Play Equipment (Junior) | Gosford Way | 12/07/2022 | £12,000.00 | £12,000.00 |
| 81 | Multi Play Equipment (Toddler) | Gosford Way | 12/07/2022 | £9,750.00 | £9,750.00 |
| 82 | Bench | Gosford Way | 12/07/2022 | £800.00 | £800.00 |
| 83 | Litter Bin | Gosford Way | 12/07/2022 | £700.00 | £700.00 |
| 84 | Picnic Table | Gosford Way | 12/07/2022 | £2,400.00 | £2,400.00 |
| 85 | See Saw | Gosford Way | 12/07/2022 | £2,000.00 | £2,000.00 |
| 86 | Spring Ghost Rocking Equipment | Gosford Way | 12/07/2022 | £1,050.00 | £1,050.00 |
| 87 | See-Saw (Spring) | Gosford Way | 12/07/2022 | £950.00 | £950.00 |
| 88 | Rotor Play - Dish Roundabout | Gosford Way | 12/07/2022 | £1,850.00 | £1,850.00 |

| | | | | | |
|----|----------------------------|-------------|------------|------------|------------|
| 89 | 2 Bay 2 Flat 1 Basket Seat | Gosford Way | 12/07/2022 | £3,750.00 | £3,750.00 |
| 90 | Fencing | Gosford Way | 12/07/2022 | £14,000.00 | £14,000.00 |
| 91 | Gates - Combination | Gosford Way | 12/07/2022 | £1,900.00 | £1,900.00 |
| 92 | Gates - Self Closing | Gosford Way | 12/07/2022 | £2,100.00 | £2,100.00 |
| 93 | Table Tennis | Gosford Way | 12/07/2022 | £1,250.00 | £1,250.00 |
| 94 | Talk Tubes | Gosford Way | 12/07/2022 | £1,200.00 | £1,200.00 |
| 95 | 1 Bay Swing | Gosford Way | 12/07/2022 | £2,500.00 | £2,500.00 |
| 96 | Surf Swing | Gosford Way | 12/07/2022 | £2,400.00 | £2,400.00 |
| 97 | Five-a-Side Goals | Gosford Way | 12/07/2022 | £3,100.00 | £3,100.00 |