



# FELIXSTOWE

## TOWN COUNCIL

### Draft Budget Summary 2022-23

### Financial Estimates for Business Plan Period 2020 - 2024

	Actual 2019-20	Actual 2020-21	Est. Outturn 2021-22	Draft Budget 2022-23	Forecast 2023-24
<b>Administration</b>					
Expenditure	276,387	276,637	309,357	312,678	320,935
Income	616,585	634,548	693,825	616,030	617,315
<b>Subtotal</b>	<b>-340,198</b>	<b>-357,911</b>	<b>-384,468</b>	<b>-303,352</b>	<b>-296,380</b>
<b>Town Hall</b>					
Expenditure	82,211	80,235	84,677	78,997	80,741
Income	24,336	14,380	21,877	22,740	23,195
<b>Subtotal</b>	<b>57,875</b>	<b>65,855</b>	<b>62,800</b>	<b>56,257</b>	<b>57,547</b>
<b>Walton Community Hall</b>					
Expenditure	8,984	7,728	8,799	10,567	10,813
Income	12,377	402	3,500	7,500	7,650
<b>Subtotal</b>	<b>-3,393</b>	<b>7,326</b>	<b>5,299</b>	<b>3,067</b>	<b>3,163</b>
<b>Broadway House</b>					
Expenditure	6,654	6,460	7,354	8,869	9,085
Income	2,130	0	1,584	2,270	2,315
<b>Subtotal</b>	<b>4,524</b>	<b>6,460</b>	<b>5,770</b>	<b>6,599</b>	<b>6,770</b>
<b>Cemetery</b>					
Expenditure	138,087	142,061	163,933	195,897	200,915
Income	98,187	95,947	81,768	86,482	88,212
<b>Subtotal</b>	<b>39,900</b>	<b>46,114</b>	<b>82,165</b>	<b>109,415</b>	<b>112,703</b>
<b>Allotments</b>					
Expenditure	26,884	29,110	32,924	37,754	38,736
Income	15,528	16,724	15,965	16,750	17,085
<b>Subtotal</b>	<b>11,356</b>	<b>12,386</b>	<b>16,959</b>	<b>21,004</b>	<b>21,651</b>
<b>Parks and Recreation (NEW 2021-22)</b>					
Expenditure	0	0	3,500	14,780	15,076
Income	0	0	0	0	0
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>3,500</b>	<b>14,780</b>	<b>15,076</b>
<b>Civic &amp; Community</b>					
Expenditure	33,464	21,576	29,355	32,430	32,430
Income	14,292	3,992	3,992	3,992	3,992
<b>Subtotal</b>	<b>19,172</b>	<b>17,584</b>	<b>25,363</b>	<b>28,438</b>	<b>28,438</b>

## Appendix A - Ordinary Council 12 January 2022

<b>Grants</b>					
Expenditure	36,599	36,224	32,900	86,200	86,600
Income	0	0	0	0	0
<b>Subtotal</b>	<b>36,599</b>	<b>36,224</b>	<b>32,900</b>	<b>86,200</b>	<b>86,600</b>
<b>Felixstowe in Flower</b>					
Expenditure	4,955	3,152	4,059	5,900	6,018
Income	8,021	500	3,680	8,250	8,250
<b>Subtotal</b>	<b>-3,066</b>	<b>2,652</b>	<b>379</b>	<b>-2,350</b>	<b>-2,232</b>
<b>Communication</b>					
Expenditure	12,522	12,158	13,029	13,200	13,454
Income	4,805	6,534	5,682	10,000	10,000
<b>Subtotal</b>	<b>7,717</b>	<b>5,624</b>	<b>7,347</b>	<b>3,200</b>	<b>3,454</b>
<b>Community Fund Projects</b>					
Expenditure	76,779	51,921	43,301	16,000	16,100
Income	0	2,800	0	0	0
<b>Subtotal</b>	<b>76,779</b>	<b>49,121</b>	<b>43,301</b>	<b>16,000</b>	<b>16,100</b>
			<b>Est.</b>	<b>Draft</b>	
<b>TOTALS</b>	<b>Actual</b>	<b>Actual</b>	<b>Outturn</b>	<b>Budget</b>	<b>Forecast</b>
	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
General Reserves (c/f)	385,601	397,064	387,318	334,031	248,273
Earmarked Reserves (c/f)	623,465	668,846	730,070	805,999	766,848
<b>TOTAL RESERVES (c/f balance)</b>	<b>1,009,066</b>	<b>1,065,910</b>	<b>1,117,387</b>	<b>1,140,030</b>	<b>1,015,121</b>
Transfers from GF to Earmarked reserves	81,272	118,311	151,971	46,500	46,500
Expenditure	703,526	667,262	733,188	813,272	830,903
Expenditure (from Earmarked Reserves)	35,891	57,087	76,042	85,651	75,995
Income (non-Precept)	218,148	175,257	230,265	161,279	165,279
Precept	578,113	600,570	601,608	612,735	612,735
General Reserves (balance 31 March)	397,064	387,318	334,031	248,273	148,884
Earmarked Reserves (balance 31 March)	668,846	730,070	805,999	766,848	737,353
<i>Surplus (+) Shortfall (-)</i>	<i>56,844</i>	<i>51,478</i>	<i>22,643</i>	<i>-124,909</i>	<i>-128,884</i>
<b>TOTAL RESERVES (closing balance)</b>	<b>1,065,910</b>	<b>1,117,387</b>	<b>1,140,030</b>	<b>1,015,121</b>	<b>886,237</b>
Taxbase (Band D Equivalents)	8,324.16	8,474.25	8,488.90	8,645.91	8,645.91
Precept charge per Band D	£69.45	£70.87	£70.87	£70.87	£70.87
<b>Tax charge increase per Band D</b>	<b>2.00%</b>	<b>2.04%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

if static taxbase