



FELIXSTOWE

TOWN COUNCIL

Draft Budget Summary 2023-24

Business Plan Period 2020 - 2024

| | Actual 2020-21 | Actual 2021-22 | Est. Outturn 2022-23 | Draft Budget 2023-24 | Forecast Budget 2024-25 |
|------------------------------|-------------------|-------------------|----------------------------|----------------------------|-------------------------------|
| Administration | | | | | |
| Expenditure | 276,637 | 286,800 | 314,583 | 332,113 | 347,753 |
| Income | 608,137 | 644,795 | 619,059 | 637,129 | 637,629 |
| Subtotal | -331,500 | -357,995 | -304,476 | -305,016 | -289,876 |
| Town Hall | | | | | |
| Expenditure | 80,235 | 83,335 | 82,623 | 87,632 | 88,594 |
| Income | 14,380 | 25,232 | 22,656 | 23,500 | 23,970 |
| Subtotal | 65,855 | 58,104 | 59,967 | 64,132 | 64,624 |
| Walton Community Hall | | | | | |
| Expenditure | 7,728 | 8,907 | 11,780 | 12,875 | 13,070 |
| Income | 402 | 6,366 | 8,000 | 8,000 | 8,160 |
| Subtotal | 7,326 | 2,541 | 3,780 | 4,875 | 4,910 |
| Broadway House | | | | | |
| Expenditure | 6,460 | 7,216 | 9,950 | 11,192 | 11,472 |
| Income | 0 | 1,584 | 2,393 | 2,650 | 2,800 |
| Subtotal | 6,460 | 5,633 | 7,557 | 8,542 | 8,672 |
| Cemetery | | | | | |
| Expenditure | 142,061 | 179,538 | 206,556 | 209,982 | 215,335 |
| Income | 95,947 | 89,992 | 82,792 | 82,792 | 84,328 |
| Subtotal | 46,114 | 89,546 | 123,764 | 127,190 | 131,007 |
| Allotments | | | | | |
| Expenditure | 29,110 | 34,637 | 39,529 | 40,692 | 41,757 |
| Income | 16,724 | 16,620 | 16,750 | 17,000 | 17,340 |
| Subtotal | 12,386 | 18,017 | 22,779 | 23,692 | 24,417 |
| Parks and Recreation | | | | | |
| Expenditure | 875 | 656 | 5,050 | 10,400 | 10,480 |
| Income | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 875 | 656 | 5,050 | 10,400 | 10,480 |
| Civic & Community | | | | | |
| Expenditure | 21,576 | 27,210 | 31,085 | 33,828 | 33,828 |
| Income | 3,992 | 3,992 | 4,191 | 4,191 | 4,191 |
| Subtotal | 17,584 | 23,218 | 26,893 | 29,637 | 29,637 |

Appendix A - Ordinary Council 11 January 2023

| | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|
| Grants | | | | | |
| Expenditure | 36,224 | 32,400 | 34,800 | 38,700 | 38,700 |
| Income | 0 | 0 | 0 | 0 | 0 |
| Subtotal | 36,224 | 32,400 | 34,800 | 38,700 | 38,700 |
| Felixstowe in Flower | | | | | |
| Expenditure | 3,152 | 5,583 | 5,935 | 8,900 | 9,078 |
| Income | 500 | 4,650 | 3,438 | 6,000 | 8,250 |
| Subtotal | 2,652 | 933 | 2,497 | 2,900 | 828 |
| Communication | | | | | |
| Expenditure | 12,158 | 13,060 | 19,987 | 21,000 | 21,410 |
| Income | 6,534 | 5,836 | 7,000 | 8,000 | 10,000 |
| Subtotal | 5,624 | 7,224 | 12,987 | 13,000 | 11,410 |
| Community Fund Projects | | | | | |
| Expenditure | 51,921 | 40,119 | 13,811 | 11,000 | 11,000 |
| Income | 2,800 | 2,000 | 0 | 0 | 0 |
| Subtotal | 49,121 | 38,119 | 13,811 | 11,000 | 11,000 |
| | | | Est. | Draft | Forecast |
| | Actual | Actual | Outturn | Budget | Budget |
| TOTALS | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
| General Reserves (c/f) | 447,003 | 449,926 | 437,340 | 346,431 | 275,880 |
| Earmarked Reserves (c/f) | 618,334 | 680,229 | 795,445 | 834,513 | 798,693 |
| TOTAL RESERVES (c/f balance) | 1,065,337 | 1,130,155 | 1,232,785 | 1,180,945 | 1,074,573 |
| Income (excluding Precept or CIL) | 148,846 | 199,458 | 153,544 | 167,633 | 175,039 |
| Precept | 600,570 | 601,608 | 612,735 | 621,629 | 621,629 |
| Expenditure | 668,137 | 719,462 | 775,688 | 818,314 | 842,476 |
| Expenditure (from Earmarked Reserves) | 16,461 | -21,026 | 42,431 | 77,320 | 54,302 |
| Transfers from GF to Earmarked reserves | 78,356 | 94,190 | 81,500 | 41,500 | 41,500 |
| General Reserves (balance 31 March) | 449,926 | 437,340 | 346,431 | 275,880 | 188,572 |
| Earmarked Reserves (balance 31 March) | 680,229 | 795,445 | 834,513 | 798,693 | 785,891 |
| (of which CIL) 23/24 & 24/25 income TBC | (51,594) | (118,883) | (235,395) | (235,395) | (211,092) |
| <i>Surplus (+) Shortfall (-)</i> | <i>64,818</i> | <i>102,630</i> | <i>-51,840</i> | <i>-106,372</i> | <i>-100,110</i> |
| <i>Surplus (+) Shortfall (-) excl. ER</i> | <i>81,279</i> | <i>81,604</i> | <i>-9,409</i> | <i>-29,052</i> | <i>-45,808</i> |
| <i>% Expenditure change excl. ER</i> | | 7.68% | 7.82% | 5.50% | 2.95% |
| TOTAL RESERVES (closing balance) | 1,130,155 | 1,232,785 | 1,180,945 | 1,074,573 | 974,463 |
| Taxbase (Band D Equivalents) | 8,474.25 | 8,488.90 | 8645.91 | 8,771.40 | 8,771.40 |
| Precept charge per Band D | 70.87 | 70.87 | 70.87 | 70.87 | 70.87 |
| Tax charge increase per Band D | 2.04% | 0.00% | 0.00% | 0.00% | 0.00% |

if static taxbase