



FELIXSTOWE

TOWN COUNCIL

Draft Budget Summary 2024-25

	Actual 2021-22	Actual 2022-23	Est. Outturn 2023-24	Draft Budget 2024-25	Forecast Budget 2025-26
Administration					
Expenditure	286,800	311,726	329,698	348,113	365,137
Income	644,795	626,256	641,629	665,842	665,842
Subtotal	-357,995	-314,530	-311,931	-317,729	-300,705
Town Hall					
Expenditure	83,335	83,335	88,606	87,417	85,868
Income	25,232	25,231	18,400	21,400	21,828
Subtotal	58,104	58,104	70,206	66,017	64,040
Walton Community Hall					
Expenditure	8,907	13,257	13,675	14,007	14,030
Income	6,366	11,084	8,000	8,000	8,160
Subtotal	2,541	2,173	5,675	6,007	5,870
Broadway House					
Expenditure	7,216	10,976	10,787	10,302	10,558
Income	1,584	2,393	2,400	2,650	2,800
Subtotal	5,633	8,584	8,387	7,652	7,758
Cemetery					
Expenditure	179,538	202,124	208,917	177,917	182,067
Income	89,992	76,586	72,540	76,565	78,157
Subtotal	89,546	125,538	136,377	101,352	103,910
Allotments					
Expenditure	34,637	41,040	38,942	39,775	40,814
Income	16,620	17,062	17,000	17,850	18,207
Subtotal	18,017	23,978	21,942	21,925	22,607
Parks and Recreation					
Expenditure	656	6,033	5,870	40,075	41,071
Income	0	0	5,000	0	0
Subtotal	656	6,033	870	40,075	41,071
Civic & Community					
Expenditure	27,210	28,490	33,092	38,578	34,328
Income	3,992	4,191	4,191	4,191	4,191
Subtotal	23,218	24,299	28,901	34,387	30,137

Appendix B - Finance Governance 6 December 2023

Grants					
Expenditure	32,400	34,774	38,450	44,950	38,700
Income	0	0	0	0	0
Subtotal	32,400	34,774	38,450	44,950	38,700
Felixstowe in Flower					
Expenditure	5,583	3,733	7,100	9,250	9,435
Income	4,650	3,438	3,438	6,000	8,250
Subtotal	933	296	3,662	3,250	1,185
Communication					
Expenditure	13,060	19,657	20,850	22,000	22,430
Income	5,836	3,986	6,000	6,000	6,500
Subtotal	7,224	15,671	14,850	16,000	15,930
Community Fund Projects					
Expenditure	40,119	14,774	11,000	11,000	11,000
Income	2,000	0	0	0	0
Subtotal	38,119	14,774	11,000	11,000	11,000
			Est.	Draft	Forecast
	Actual	Actual	Outturn	Budget	Budget
TOTALS	2021-22	2022-23	2023-24	2024-25	2025-26
General Reserves (c/f)	449,926	437,340	391,149	301,260	224,874
Earmarked Reserves (c/f)	680,229	795,445	873,528	961,506	953,006
TOTAL RESERVES (c/f balance)	1,130,155	1,232,785	1,264,677	1,262,766	1,177,880
Income (excluding Precept or CIL)	199,458	157,491	156,969	178,656	184,093
Precept	601,608	612,736	621,629	629,842	629,842
Expenditure	719,462	769,919	806,987	843,383	855,438
Expenditure (from Earmarked Reserves)	-21,026	-31,583	-26,478	50,000	17,291
Transfers from GF to Earmarked reserves	94,190	46,500	61,500	41,500	41,500
General Reserves (balance 31 March)	437,340	391,149	301,260	224,874	141,872
Earmarked Reserves (balance 31 March)	795,445	873,528	961,506	953,006	977,215
(of which CIL) 24/25 & 25/26 income TBC	(118,883)	(235,395)	(359,754)	(359,754)	(359,754)
<i>Surplus (+) Shortfall (-)</i>	<i>102,630</i>	<i>31,892</i>	<i>-1,911</i>	<i>-84,886</i>	<i>-58,794</i>
<i>Surplus (+) Shortfall (-) excl. ER</i>	<i>81,604</i>	<i>308</i>	<i>-28,389</i>	<i>-34,886</i>	<i>-41,503</i>
<i>% Expenditure change excl. ER</i>		<i>7.01%</i>	<i>4.81%</i>	<i>4.51%</i>	<i>1.43%</i>
TOTAL RESERVES (closing balance)	1,232,785	1,264,677	1,262,766	1,177,880	1,119,087
Taxbase (Band D Equivalents)	8,488.90	8645.91	8,771.40	8,887.28	8,887.28
Precept charge per Band D	70.87	70.87	70.87	70.87	70.87
Tax charge increase per Band D	0.00%	0.00%	0.00%	0.00%	0.00%

if static taxbase