



FELIXSTOWE

TOWN COUNCIL

Draft Budget Summary 2023-24

Business Plan Period 2020 - 2024

	Actual 2020-21	Actual 2021-22	Est. Outturn 2022-23	Draft Budget 2023-24	Forecast Budget 2024-25
Administration					
Expenditure	276,637	286,800	314,583	332,113	347,753
Income	608,137	644,795	619,059	637,129	637,629
Subtotal	-331,500	-357,995	-304,476	-305,016	-289,876
Town Hall					
Expenditure	80,235	83,335	82,623	87,632	88,594
Income	14,380	25,232	22,656	23,500	23,970
Subtotal	65,855	58,104	59,967	64,132	64,624
Walton Community Hall					
Expenditure	7,728	8,907	11,780	12,875	13,070
Income	402	6,366	8,000	8,000	8,160
Subtotal	7,326	2,541	3,780	4,875	4,910
Broadway House					
Expenditure	6,460	7,216	9,950	11,192	11,472
Income	0	1,584	2,393	2,650	2,800
Subtotal	6,460	5,633	7,557	8,542	8,672
Cemetery					
Expenditure	142,061	179,538	206,556	209,982	215,335
Income	95,947	89,992	82,792	82,792	84,328
Subtotal	46,114	89,546	123,764	127,190	131,007
Allotments					
Expenditure	29,110	34,637	39,529	40,692	41,757
Income	16,724	16,620	16,750	17,000	17,340
Subtotal	12,386	18,017	22,779	23,692	24,417
Parks and Recreation					
Expenditure	875	656	5,050	10,400	10,480
Income	0	0	0	0	0
Subtotal	875	656	5,050	10,400	10,480
Civic & Community					
Expenditure	21,576	27,210	31,085	33,828	33,828
Income	3,992	3,992	4,191	4,191	4,191
Subtotal	17,584	23,218	26,893	29,637	29,637

Appendix B - Finance Governance 8 December 2021

Grants					
Expenditure	36,224	32,400	34,800	38,700	38,700
Income	0	0	0	0	0
Subtotal	36,224	32,400	34,800	38,700	38,700
Felixstowe in Flower					
Expenditure	3,152	5,583	5,935	8,900	9,078
Income	500	4,650	3,438	6,000	8,250
Subtotal	2,652	933	2,497	2,900	828
Communication					
Expenditure	12,158	13,060	19,987	21,000	21,410
Income	6,534	5,836	7,000	8,000	10,000
Subtotal	5,624	7,224	12,987	13,000	11,410
Community Fund Projects					
Expenditure	51,921	40,119	13,811	11,000	11,000
Income	2,800	2,000	0	0	0
Subtotal	49,121	38,119	13,811	11,000	11,000
			Est.	Draft	Forecast
	Actual	Actual	Outturn	Budget	Budget
TOTALS	2020-21	2021-22	2022-23	2023-24	2024-25
General Reserves (c/f)	447,003	449,926	437,340	346,431	275,880
Earmarked Reserves (c/f)	618,334	680,229	795,445	834,513	798,693
TOTAL RESERVES (c/f balance)	1,065,337	1,130,155	1,232,785	1,180,945	1,074,573
Income (excluding Precept or CIL)	148,846	199,458	153,544	167,633	175,039
Precept	600,570	601,608	612,735	621,629	621,629
Expenditure	668,137	719,462	775,688	818,314	842,476
Expenditure (from Earmarked Reserves)	16,461	-21,026	42,431	77,320	54,302
Transfers from GF to Earmarked reserves	78,356	94,190	81,500	41,500	41,500
General Reserves (balance 31 March)	449,926	437,340	346,431	275,880	188,572
Earmarked Reserves (balance 31 March)	680,229	795,445	834,513	798,693	785,891
<i>Surplus (+) Shortfall (-)</i>	<i>64,818</i>	<i>102,630</i>	<i>-51,840</i>	<i>-106,372</i>	<i>-100,110</i>
<i>Surplus (+) Shortfall (-) excl. ER</i>	<i>81,279</i>	<i>81,604</i>	<i>-9,409</i>	<i>-29,052</i>	<i>-45,808</i>
<i>% Expenditure change excl. ER</i>		<i>7.68%</i>	<i>7.82%</i>	<i>5.50%</i>	<i>2.95%</i>
TOTAL RESERVES (closing balance)	1,130,155	1,232,785	1,180,945	1,074,573	974,463
Taxbase (Band D Equivalents)	8,474.25	8,488.90	8645.91	8,771.40	8,771.40
Precept charge per Band D	70.87	70.87	70.87	70.87	70.87
Tax charge increase per Band D	2.04%	0.00%	0.00%	0.00%	0.00%

if static taxbase